

1 Q. Further to NP-79, provide the Return on Ratebase for the years presented using
 2 the WACC indicated in the financial plan presented in IC-98, as opposed to the
 3 7.4% proposed for the 2002 test year.

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6 A. The financial plan presented in IC-98 did not extend to 2006 so the WACC for
 7 that year is assumed to be the same as 2005.

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		<u>(\$thousands)</u>				
		<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
12	Average Unamortized					
13	Foreign Exchange Loss	85,200	83,043	80,886	78,729	76,572
14						
15	WACC	7.399%	7.399%	8.7%	8.7%	8.7%
16						
17	Return on Ratebase	6,304	6,144	7,037	6,849	6,661